

Salem Erode Investments Ltd

CIN No. L31200TN1931PLC145816

Reg. Office: Door No. 61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue, Ashok Nagar, Chennai, Tamil Nadu- 600083

Corp. Office: V.K.K Building, Main Road, Irinjalakuda, Thrissur, Kerala - 680121

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Date: 29.09.2021

To,
Corporate Communication Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
BSE Scrip Code: 540181

Sub: Disclosure under Reg. 30 - Appointment of Mr. Ambadath Aiyappan Balan as an Additional Independent Director of the Company.

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have passed a resolution today, i.e. September 29, 2021, approving appointment of Mr. Ambadath Aiyappan Balan (DIN: 01996253) as an "Additional Independent Director" on the Board of Directors of the Company with effect from September 29, 2021 till the date of ensuing Annual General Meeting of the Company or if approved by the shareholders at an earlier date, as the case may be.

Further, this is to confirm that Mr. Ambadath Aiyappan Balan is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India ("SEBI") or any other such authority.

Following the above mentioned appointment, the strength of the Board of Directors of the Company has increased to 5 (Five) Directors, out of which 3 (Three) Directors are Independent Directors.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI

Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under :

Sl. No.	Disclosure Requirement	Details
01.	Reason for change, viz. appointment	Appointment of Mr. Ambadath Aiyappan Balan as an Additional Director (Non Executive – Independent) of the Company
02.	Date of appointment / cessation (as applicable) & term of appointment	Appointed as an Additional Director (Non Executive – Independent) with effect from September 29, 2021 till the date of next General Meeting of the Company.
03.	Brief profile	<p>Mr. Ambadath Aiyappan Balan passed his S.S.L.C. exam from Nadavaramb Government School in the year March, 1956. Thereafter he passed the Civil Engineering subject from Madras Govt. Technical Education Board in the year 1957 specialising in Surveying and Levelling, Building materials and constructions. He passed the following exams of Civil Engineering subject conducted by “Technical Education Board of Kerala in the year 1958:</p> <ol style="list-style-type: none"> 1. Building, drawing and estimating. 2. Strength of Materials. 3. Applied Mechanics. <p>He had worked with Rivil Overseas of “Kalol District Municipality” for a period</p>

of 15 months.

Worked as Junior Engineer of Prabha Mills Ltd. at Viramgam for the extension work factory Building for a period of 3 years.

Worked as a Civil Site Engineer under Civil Contractors firm namely M/s. Harilal Jethalal & Co., Ahmedabad for the construction work of State Bank of India, Head Office at Laldarwaja, Ahmedabad for a period of one year.

Worked as the Resident Engineer of M/s. Ajit Construction Co. for their contract works of Gujarat State Fertilizers Company at Baroda for a period of three years.

All these experiences were gained during the period of 1960 to 1970. In the year 1970, he then started his own Civil Engineering Partnership Firm Construction Company namely "Balan Construction Co." With himself as the Managing Partner in it along with his two brothers and Father in Law as the Co-Partners. The major construction work executed during the period 1979 to 1999 are as follows:

1. Meteorological Lab, Post Office Building, Garages work etc for GSFC, Baroda.
2. Miscellaneous Civil Work for a Japanese Company "M/s Hitachi

		<p>Zenon" who was the turn key basis contractor of Ammonia Plant of GSFC Ltd., Baroda</p> <ol style="list-style-type: none">3. Work of Mechanical Workshop, Heavy Machinery Store, Internal Roads, Culverts and drain etc. For heavy water Project of Atomic Energy near GSFC Ltd., Baroda4. Construction of Russian Guest Building for Gujarat Refinery at Baroda.5. Construction work of Technical Lab, Staff Quarters, 104 tenements for IPCL Employees, Co. Operative Society etc. For Indian Petro Chemical Company Limited, Baroda.6. Construction of 64 Tenements for Gujarat Housing, Baroda.7. Construction of 84 Housing Tenements for Gujarat Industrial Development Corporation at Nandeswari, Baroda.8. Construction of "IKKAR MASJID at IKKAR near Palej. Through famous Architect M/s. Karan Groover & Co., Baroda.9. Construction of Shree Baliadev Temple at POR near Baroda for Gujarat PWD.
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		10. Construction of School Building for Gujarat Narmada Fertilizer Co (GNFC) at Baruch.
04.	Disclosure of relationships(in case of appointment of a Director)	Mr. Ambadath Aiyappan Balan is not related to any other Director in this Company, though he has been appointed as an Independent Director in Holding Company, ICL Fincorp Limited.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,
For **Salem Erode Investments Limited**,



K.G. Anilkumar
Managing Director
DIN: 00766739

